

**ABN 31548912869**

## **CLEAA Treasurer's Report to AGM**

**19 October 2018, Brisbane**

Dear Members

CLEAA has finalised and presents the financial statements for the year as at 30 June 2018. CLEAA made a deficit for the year of \$7,655 with a total net assets of \$90,428. Total income of \$12,830 was derived, made up of Membership fees of \$5,087 and Conference fees of \$7,743.

In 2017/2018 CLEAA ran a successful and well attended annual conference which derived a profit of \$5,682.00. Thank you very much to the 2016/17 Executive for a financially successful Annual Conference.

### **Reporting Changes**

We have decided to commence annual reporting to the membership at the AGM as at 30 June to allow for better financial comparison whereas in the past financial reporting was as at the date of the AGM which was a moving reporting date.

### **Financial Governance**

All accounts have now been transferred through to Business Accounts which require dual signatures for all transactions bringing CLEAA in line with best practice. Additionally, all of the accounts have now been transferred to MYOB again to bring CLEAA in line with best practice. These changes have necessitated a one-off expenditure in the 2017/18 year.

### **Membership Fees**

A decision was taken that given the financial strength of CLEAA, to simplify the membership structure and decrease the membership fee so as to give access to encourage greater take up of membership.

### **Operating Costs**

Operating costs have increased slightly including the new Secretariat fees and have invested in some changes on the website to provide easier payment of membership and conference fees, and some minor amendments to the website. The current Executive took the decision that given the current financial resources of CLEAA that for the period to October 2018 running CLEAA at a loss of up to \$5,000 would be in the interests of the membership of CLEAA. As at 30 September 2018, CLEAA is showing a current operating surplus of \$8,824.

At 30 June 2018 CLEAA had Net Assets of \$90,428 with Cash at Bank of \$92,415 including Term Deposits. CLEAA remains in a strong financial position to continue to operate into the future on a similar basis as 2017/18.

Thank you to Kathryn McKenzie, the CLEAA Secretariat, for all of her assistance in the financial management of CLEAA.

Jacquelyn Simon, Treasurer, 2017-18

## Balance Sheet as at 30 June 2018

### Assets

Current Assets	
Cash On Hand	
Cheque Account	\$6,272.94
Term Deposit 0351 854 817	\$62,397.42
Term Deposit 0353 509 339	\$23,745.57
Total Cash On Hand	\$92,415.93
Total Current Assets	\$92,415.93
Total Assets	\$92,415.93

### Liabilities

Current Liabilities	
Trade Creditors	\$1,612.43
Membership fees in advance	\$375.00
Total Current Liabilities	\$1,987.43
Total Liabilities	\$1,987.43

<b>Net Assets</b>	<b>\$90,428.50</b>
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### Equity

Current Year Earnings	(\$7,655.06)
Historical Balancing	\$98,083.56
<b>Total Equity</b>	<b>\$90,428.50</b>

## Profit & Loss Statement as at 30 June 2018

### Income

Membership	
2018YE Membership Fees	\$5,087.55
Total Membership	\$5,087.55
Conference Income	

2017 Conference	\$7,743.20
<b>Total Income</b>	<b>\$12,830.75</b>

Cost of Sales

Gross Profit	\$12,830.75
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### Expenses

Bank Fees	\$135.50
Merchant Fees	\$337.50
PayPal Fees	\$168.93
Website Expenses	\$4,804.75
Function Expenses	\$716.20
Insurance	\$559.62
Conference Expense	
Conference Venue Fees	\$1,668.78
Conference Speaker gifts	\$200.00
Total Conference Expense	\$1,868.78
Legal Fees	\$3,828.00
Employment Expenses	
Secretariat	\$6,340.30
Travel Expenses	\$1,183.90
Teleconference Expenses	\$146.63
Committee Meeting Expenses	\$395.70
<b>Total Expenses</b>	<b>\$20,485.81</b>

<b>Operating Profit</b>	<b>(\$7,655.06)</b>
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Other Income

Other Expenses

<b>Net Profit / (Loss)</b>	<b>(\$7,655.06)</b>
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## Profit & Loss Statement as at 4 October 2018

### Income

Membership	
2019YE Membership	\$3,825.00
Total Membership	\$3,825.00
Conference Income	
2018 Conference	\$9,660.00
<b>Total Income</b>	<b>\$13,485.00</b>

Cost of Sales

Gross Profit	\$13,485.00
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### Expenses

Bank Fees	\$30.00
Merchant Fees	(\$121.00)
Stripe Fees	\$195.22
Campaign Monitor	\$19.80
Website Expenses	\$1,164.97
Conference Expense	
Conference Venue Fees	\$200.00
Conference Travel Expenses	\$259.31
Total Conference Expense	\$459.31
Employment Expenses	
Secretariat	\$3,203.75
<b>Total Expenses</b>	<b>\$4,952.05</b>

<b>Operating Profit</b>	<b>\$8,532.95</b>
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### Other Income

Interest Income	\$291.32
Total Other Income	\$291.32

Other Expenses

<b>Net Profit / (Loss)</b>	<b>\$8,824.27</b>
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